



What is the Employee Retention Credit?

The employee retention tax credit (ERTC or ERC) is available to all businesses (including non-profit) that have been negatively impacted by Covid-19. This impact can be identified by either:

1.

The business's operations are fully or partially suspended due to a government order limiting commerce, travel, or group meetings.

2.

A 50% reduction in gross receipts in any quarter in 2020 in comparison to the same quarter in 2019, or a 20% reduction in gross receipts in any quarter in 2021 as compared to the same quarter in 2019, or the previous quarter.

3.

New Businesses, if operations commenced after Feb 15th, 2020, and if revenues are less than \$1 million annually.

If qualified, businesses can claim a credit against the wages, and healthcare costs paid per quarter, and may receive a credit, in the form of a check, for up to \$5,000 per W-2 employee for 2020, and potentially up to \$21,000 per W-2 employee for 2021.

How do businesses determine eligibility and obtain the ERC?

Valiant Capital will review and perform an in-depth analysis, including relevant financial and payroll records to maximize the amount of credit the businesses may qualify for. Valiant Capital will also complete and file all relevant IRS forms on behalf of the eligible business and provide the analysis study with all relevant backup documentation.