

WHAT IS THE EMPLOYEE RETENTION TAX CREDIT?



The employee retention tax credit (ERTC or ERC) is available to businesses (including non-profit) whose operations have been fully or partially suspended because of a government order limiting commerce, travel, or group meetings. ERTC has been extended to Q3 with generally the same rules as Q1 and Q2 2021. You can get up to a \$7k credit PER EMPLOYEE PER QUARTER in 2021.

Those who have seen a decline in gross receipts of 90% or more in Q3 or Q4 2021 vs. the same quarter in 2019 may qualify as a Severely Financial Distressed Employer, which means the \$10k cap on qualified wages does not apply to you.

New businesses MAY be eligible! If you started your business after February 15th, 2020 and have W-2 employees, you may qualify for a credit of up to \$50k per quarter in Q3 and Q4 2021!

If qualified, your business may receive an immediate refund credit for up to \$5,000 per employee for 2020 and potentially \$28,000+ per employee for 2021.

Contact us today for a no cost consultation to see if your business qualifies for this program at submissions@valiant-capital.com